

# TAX RACKET

\$150,000

In December 2010, Congress approved and President Obama signed legislation extending the Bush-era tax cuts for two years, costing the taxpayers \$42 billion each year.

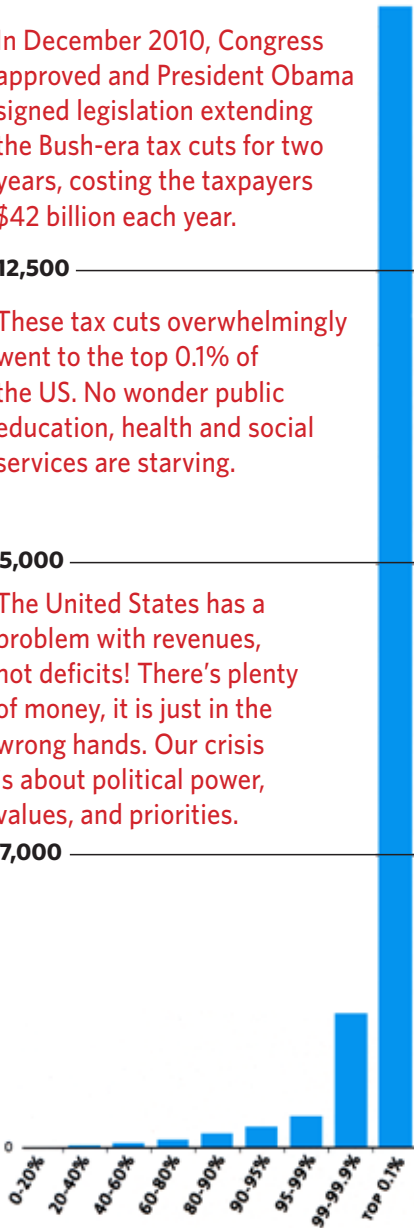
\$112,500

These tax cuts overwhelmingly went to the top 0.1% of the US. No wonder public education, health and social services are starving.

\$75,000

The United States has a problem with revenues, not deficits! There's plenty of money, it is just in the wrong hands. Our crisis is about political power, values, and priorities.

\$37,000



If the poor and the middle class don't like it, let 'em buy their own senators!



## Programs at risk

## Tax breaks for the wealthy

<b>\$11.2 billion</b> early childhood programs	<b>\$11.5 billion</b> Per-year cost of recent tax cuts for millionaires' estates
<b>\$8.9 billion</b> low-income housing program	<b>\$8.9 billion</b> Cost of allowing mortgage interest deduction for vacation homes (est. 10-year cost)
<b>\$7.6 billion</b> Supplemental nutrition for poor families (WIC)	<b>\$6.7 billion</b> Cost of "estate planning" techniques used by wealthy to avoid taxes
<b>\$4.6 billion</b> Teacher training and after school programs	<b>\$5.2 billion</b> Cost of removing limit on itemized deductions for high-income taxpayers, FY 2011
<b>\$4.1 billion</b> Job training for unemployed and new workers	<b>\$4.1 billion</b> Cost of tax breaks for offshore operations of US financial companies
<b>\$2.5 billion</b> Low income Home Energy Assistance (LIHEAP) grants to poor families	<b>\$2.5 billion</b> Tax breaks for oil companies (write-offs for drilling and oil well costs, FY 2012)
<b>\$2.5 billion</b> Community health centers	<b>\$4.9 billion</b> Cost of extending alcohol fuel tax breaks
<b>\$2.0 billion</b> Homeless Assistance Grants	<b>\$2.3 billion</b> Tax loophole for managers of hedge funds and private equity funds (FY 2012)
<b>\$420 million</b> Legal services for the poor	<b>\$312 million</b> Cost of allowing companies to write off punitive damages (10 years)
<b>\$317 million</b> Title X Family Planning	<b>\$303 million</b> Cost of special tax breaks for the timber industry
<b>\$44 billion</b> All programs at risk combined	<b>\$42 billion</b> One-year cost of extending Bush tax cuts for top brackets (FY 2010)



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